

M/053/002

CERTIFICATE OF SUBSTANTIAL COMPLETION

UTAH DIVISION OF OIL, GAS AND MINING

PROJECT SILVER REEF PROJECT

PROJECT NO. AMR/053/903

CONTRACT NO. 96-6441

The WORK performed under the subject CONTRACT has been reviewed on this date and found to be substantially completed.

DEFINITION OF SUBSTANTIAL COMPLETION

The date of substantial completion of a project or specified area of a project is the date when the construction is sufficiently completed in accordance with the Contract Documents, as modified by any change orders agreed to by the parties, so that the OWNER can occupy the project or specified area of the project for the use for which it was intended.

A list of items to be completed or corrected, prepared by the Division of Oil, Gas & Mining and verified by the OWNER, is appended hereto. This list may not be exhaustive, and the failure to include an item on it does not alter the responsibility of the CONTRACTOR to complete all the WORK in accordance with the Contract Documents, including authorized changes thereof.

Division of Oil, Gas & Mining
OWNER

[Signature] Feb 21, 1997
CONTRACT REPRESENTATIVE DATE

The CONTRACTOR will complete or correct the work on the list of items appended hereto within 0 days from the above date of issuance of this Certificate.

VCM Construction
CONTRACTOR

[Signature] 2-26-97
AUTHORIZED REPRESENTATIVE DATE

The OWNER accepts the project or specified area of the project as substantially complete and will assume full possession of the project or specified area of the project at 5:00 p.m. (time) on February 19, 1997 (date).

Division of Oil, Gas & Mining
OWNER

[Signature] Feb 21, 1997
CONTRACT REPRESENTATIVE DATE

For mine closure work:

[Signature] 2/21/1997
ADMINISTRATOR, AMR DATE

For 5M Inc bond forfeiture reclamation work:

[Signature] 2/24/1997
ADMINISTRATOR, MRP DATE

RESPONSIBILITIES AND/OR EXCEPTIONS: None

CERTIFICATE OF FINAL ACCEPTANCE

UTAH DIVISION OF OIL, GAS AND MINING

PROJECT SILVER REEF PROJECT

PROJECT NO. AMR/053/903

CONTRACT NO. 96-6441

The WORK performed under the subject CONTRACT has been reviewed on this date and found to be completed.

DEFINITION OF FINAL ACCEPTANCE

The date of final acceptance of a project is the date when the construction is completed in accordance with the Contract Documents, as modified by any change orders agreed to by the parties, so that the OWNER can occupy the project for the use for which it was intended.

Items listed on the Certificate of Substantial Completion, as prepared by the Division of Oil, Gas & Mining, have been completed or corrected and verified by the OWNER as having been completed or corrected.

Division of Oil, Gas & Mining
OWNER

[Signature] Feb 21, 1997
INSPECTOR DATE

[Signature] Feb 21, 1997
CONTRACT REPRESENTATIVE DATE

VCM Construction
CONTRACTOR

[Signature] 2-21-97
AUTHORIZED REPRESENTATIVE DATE

The OWNER accepts the project as complete and will assume full possession of the project or specified area of the project at 5:00 p.m. (time) on February 19, 1997 (date).

For mine closure work:
Division of Oil, Gas & Mining
OWNER

[Signature] 2/21/1997
ADMINISTRATOR, AMR DATE

For 5M Inc. bond forfeiture reclamation work:
Division of Oil, Gas & Mining
OWNER

[Signature] 2/24/1997
ADMINISTRATOR, MRP DATE